**Azizi Developments appoints Daikin in major AED 40m+ HVAC deal**

**Dubai, 1 September 2020:**  Azizi Developments, a leading private developer in the UAE, has awarded an HVAC contract worth over AED 40m to Daikin, a leading innovator and worldwide provider of advanced, high-quality air conditioning and heating solutions for residential, commercial and industrial applications, to supply high-end cooling equipment for the developer’s prestigious communities.

The contract comprises HVAC systems for 35+ of Azizi’s buildings in Riviera, Dubai’s new waterfront-lifestyle landmark in MBR City, for Creek Views, Azizi’s 634-unit modern luxury development in Dubai Healthcare City, as well as for Berton, the developer’s exceptionally well-connected residential development in the heart of Dubai’s new growth corridor, Al Furjan. The supplied HVAC system comprises 72 of Daikin’s air-cooled chillers, over 10,000 fan coil units and 62 fresh air handling units.

Mr Afzaal Hussain, Chief Operating Officer at Azizi Developments, said: “This major contract award, which is the latest in our recent sourcing efforts, follows an in-depth analysis of the world’s most prominent HVAC system suppliers. Having carefully studied all options, Daikin has emerged as the clear winner and best-in-class Japanese manufacturer, considering its high-tech fan coil units, air handling units and chiller systems, which all surpass international standards in terms of both build quality and energy efficiency. We are delighted to have this renowned supplier on board for our prestigious developments and are excited to soon deliver the very best to our valued customers.”

Mr. Masaaki Miyatake, Chairman & President of Daikin Middle East and Africa added: “The trust that Azizi Developments, the reputable, leading UAE developer, has placed in Daikin is both a privilege, and a move that excites us. The communities that we will be supplying – Riviera, Creek Views and Berton - are all exceptional residential destinations that we see our distinguished products as the perfect fit for. We look forward to delivering outstanding value in the form of the most advanced, environmentally friendly air conditioning solutions. This collaboration emphasises our determination to strengthen and expand our business, create and provide advanced HVAC-R

solutions, achieve our overarching goal of creating new value for our customers, contribute to society and save energy.”

Riviera is the company’s flagship community project in the heart of MBR City, Dubai, comprising more than 16,000 residences spread across 71 mid-rise buildings that overlook an extensive retail boulevard, a canal walk with artisan eateries and boutiques, and Les Jardins — a lush-green social space.

With its strategic location near the upcoming Meydan One Mall and the Meydan Racecourse — home of the Dubai World Cup — as well as major business, leisure and retail hubs, Riviera is one of Azizi Developments’ most sought-after projects. Designed to introduce the French-Mediterranean lifestyle to Dubai, which is not merely about architectural art, but also about a certain 'joie de vivre' — a celebration of life, an exultation of spirit, Riviera represents a new landmark.

Overlooking Dubai Healthcare City, Creek Views boasts stunning panoramic views of the iconic Dubai Creek and the picturesque Downtown Dubai skyline. Situated on Al Khail Road, 7 minutes away from Dubai International Airport, 8 minutes from Dubai Mall and 9 minutes from Business Bay and DIFC, the development has all major business, leisure, and retail hubs in its vicinity.

Positioned as the epicentre of the future, merging views of both the old and new Dubai, Creek Views represents the city’s remarkable transition from a traditional, iconic past to a contemporary, reinvented future. Built to offer modern luxury at its finest, Creek Views will feature an all-inclusive health club, comprising a swimming pool, a fully equipped gym, a sauna, a steam room, as well as a serene outdoor yoga space.

Berton, the HVAC systems of which will also be supplied by Daikin, brings together masterful craftsmanship and interior artistry with gracefully furnished homes that come with high-end parquet flooring, state-of-the-art décor, and generous spaces. The property offers customers the opportunity to live in one of the most up-and-coming locations in the Emirate. Situated near Sheikh Mohammed bin Zayed Road, Sheikh Zayed Road, and the new Expo 2020 Route metro line, Berton is remarkably well-connected to the entirety of Dubai’s major points of interest. With

its ease of access to the vibrant Expo 2020 site as well as the Al Maktoum International Airport, the development is at the forefront of global interconnectedness.

**About Azizi Developments**

Azizi Developments is a leading developer based in Dubai, UAE. With thousands of homes successfully delivered to local and international investors and end users of over 100 nationalities, the developer prides itself on its extensive portfolio of modern luxury developments across Dubai’s most sought-after residential destinations, its construction-driven approach, and its commitment to transparency and customer centricity. Azizi’s residential and commercial properties are investor friendly, catering to all lifestyles. The developer makes it its international mission to develop lifestyles and enrich the lives of its residents with a focus on catalysing the vision and development of the markets that it operates in.

Azizi currently has approximately 100 ongoing projects that are to be delivered between 2020 and 2023, and an additional 100+ projects in planning, worth several billion US dollars, that are projected to be delivered between 2023 and 2025. The company has a strong track record and sizeable project pipeline through its extensive land bank and strategic partnerships with Dubai’s key master developers and is instrumental in developing world-class properties in MBR City, Palm Jumeirah, Dubai Healthcare City, Al Furjan, Studio City, Sports City and Downtown Jebel Ali.

**For further information about Azizi Developments, please contact:**

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**About Daikin**

Daikin Industries is the global leader in developing and manufacturing advanced, high-quality air conditioning, heating, ventilation, and refrigeration products (HVAC-R) and solutions for residential, commercial, and industrial applications. Founded in Japan in 1924, the company strives to combine expertise and experience to create new innovative technologies by anticipating the future requirements of customers and society. Daikin has evolved over nine decades to employ 80,000 people with 100 production bases and presence in 150 countries worldwide.

Daikin Middle East & Africa promotes and provides aftermarket support for a full range of air conditioning equipment and systems in All GCC, Middle East and African regions.