**Azizi Developments’ Creek Views I is now over 75% sold out to international investors**

*One of the developer's most popular developments in Dubai Healthcare City has made over AED 356m in sales to investors from over 45 nationalities*

***Dubai, UAE, 12 May 2021:*** Azizi Developments, a leading private developer in the UAE, has announced the sale of 486 out of the 645 units at its world-class Creek Views I project in Dubai Healthcare City. The sold units comprise 325 studios, 138 one- and 20 two-bedroom homes, as well as three retail spaces, making up for 75 per cent of the total sellable units.

The AED 550 million development was sold mostly to UAE nationals, with Emiratis representing 25% of the investors, followed by India with 14%, KSA with 7%, and Jordan with 6%. So far, more than 45 nationalities have purchased units in Creek Views I, underscoring Azizi Developments' efforts in getting foreign nationals to invest in Dubai.

Two-bedroom apartments were the most popular choice, with all 20 having been sold. Second to that were studios with 88 per cent of them having been snatched up by investors, followed by one-bedroom units of which 63 per cent have been sold. Moreover, three out of the 11 retail spaces have also been purchased by savvy buyers.

Mr Farhad Azizi, Chief Executive Officer of Azizi Developments, commented: “It brings us great pleasure to put Dubai on the world map of growth-inclined, high ROI real estate investment destinations. This emirate is our home – one that is the safest, most livable, innovative and welcoming in the world, with it being a leading hub for business and tourism. Our portfolio of modern-luxury homes across Dubai’s most sought-after destinations, as well as our construction-driven and customer-centric approach, continues to make us a trusted developer of choice and attracts investors from all across the globe, which fills us with great pride. 2020 was a challenging year for all, but 2021 marks a pronounced comeback for many.”

The first quarter of 2021 registered the highest recorded number of home sales transactions in Dubai since 2010, according to a market report by real estate consultancy ValuStrat. Dubai registered sales of more than 6,000 ready homes worth AED 13.5 billion ($3.7bn), as well as 3,600 off-plan properties worth AED 5 billion in the first three months of the year alone, the report said.

It is notable that through its fly-in programme, Azizi offers customised five-star travel packages that comprise flights, all-inclusive hotel stays, sightseeing tours, and VIP transportation across the emirate for its foreign investors. Creek Views I has emerged as a true property purchaser’s delight, with it boasting stunning panoramic views of the iconic Dubai Creek and the picturesque Downtown Dubai skyline, as well as outstanding connectivity.

Overlooking Dubai Healthcare City and situated on Al Khail Road, just seven minutes from Dubai International Airport, eight minutes from Dubai Mall and nine minutes from Business Bay and DIFC, Creek Views I has all major business, leisure and retail hubs in its vicinity. Positioned as the epicentre of the future, merging views of both the old and contemporary Dubai, Creek Views I represents the city’s remarkable transition from a traditional, iconic past to a contemporary, reinvented future. Built to offer modern luxury at its finest, this futuristic project features an all-inclusive health club, comprising a swimming pool, a fully equipped gym, a sauna, a steam room, as well as a serene outdoor yoga space.

Creek Views I is one of the 46 projects that comprise a total of over 10,000 units and more than 11,204,623 sq ft of built-up area, that Azizi Developments is completing in 2021.

**About Azizi Developments**

Azizi Developments is a leading developer based in Dubai, UAE. With thousands of homes successfully delivered to local and international investors and end users of over 100 nationalities, the developer prides itself on its extensive portfolio of modern luxury developments across Dubai’s most sought-after residential destinations, its construction-driven approach, and its commitment to transparency and customer centricity. Azizi’s residential and commercial properties are investor friendly, catering to all lifestyles. The developer makes it its international mission to develop lifestyles and enrich the lives of its residents with a focus on catalysing the vision and development of the markets that it operates in.

Azizi currently has approximately 100 ongoing projects that are to be delivered between 2020 and 2023, and an additional 100+ projects in planning, worth several billion US dollars, that are projected to be delivered between 2023 and 2025. The company has a strong track record and sizeable project pipeline through its extensive land bank and strategic partnerships with Dubai’s key master developers and is instrumental in developing world-class properties in MBR City, Palm Jumeirah, Dubai Healthcare City, Al Furjan, Studio City, Sports City and Downtown Jebel Ali.

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