**Azizi Developments’ Riviera recognised as 'Best Project of the Year' at the International Finance Awards 2021**

*The developer has once again been recognised for its unique and iconic projects in some of Dubai's most coveted residential areas*

**Dubai, UAE, 10th of November 2021:** Azizi Developments, a leading private developer in the UAE, has received the prestigious ‘Best Project of the Year' award for its Riviera project at the International Finance Awards 2021, which recognises industry talent, leadership skills, industry net worth and capability on an international platform. After careful consideration of nominations by a qualified research team, winners are declared on the strength of their past accomplishments and felicitated at an awards gala that will be held at a premium five-star venue in Dubai.

Azizi Developments’ distinct project portfolio, which comprises tens of thousands of iconic homes across the UAE and beyond, laid the foundation for this incredible achievement. The developer is motivated by its desire to serve its clients' best interests, not just by building highly inventive and sustainable buildings with great returns but also by improving end-user and investor lifestyles for future generations.

In his comments on this honourable recognition, Mr Farhad Azizi, CEO of Azizi Developments, said: “We are delighted to once again be awarded for our flagship project, Riviera, in heart of Mohammed Bin Rashid City in Dubai. We aspire to create homes that are unique, sustainable, and lifestyle-enhancing, while also generating a substantial return on investment for our investors. We share Dubai's vision of setting the foundation for future generations' success via innovation and the creation of smart, world-class homes”.

Riviera is part of Azizi Developments’ award-winning portfolio. It is a stylish waterfront-lifestyle destination located in the heart of MBR City that is planned to comprise 71 mid-rise buildings with approximately 16,000 residences upon its completion, conveniently located in the midst of all the business, leisure and retail hubs of the city.

Designed to introduce the French-Mediterranean lifestyle to Dubai, which is not merely about architectural art but also about a certain ‘joie de vivre’ — a celebration of life, an exultation of spirit, Riviera represents a new landmark destination that is both residential and commercial, with an abundance of retail space. Riviera features three districts: an extensive retail boulevard, a lagoon walk with artisan eateries and boutiques, and Les Jardins — a vast, lush-green social space.

In June this year, Azizi Developments announced the addition of a 2.7-kilometre-long crystal lagoon to Riviera, covering an area of over 130,026 square metres that will stretch across the entirety of the community. With stunning blue flooring, filled with more than 51.5 million gallons of crystal-clear, desalinated and clean water that residents can swim in, and easily accessible via its lagoon walk — which will also feature a vast variety of artisan eateries and boutiques — Azizi’s lagoon will be a bustling space where residents can enjoy strolls along the beach-like shores, sunbathe and cool off.

With its strategic location near the upcoming Meydan One Mall and the Meydan Racecourse — home of the Dubai World Cup — as well as Dubai’s most noteworthy points of interest, Riviera represents one of Azizi Developments’ most coveted projects.

<https://awards.internationalfinance.com/award-winners/winners-of-real-estate-awards-2021/>

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**About Azizi Developments**

Azizi Developments is a leading developer based in Dubai, UAE. With tens of thousands of homes successfully delivered to local and international investors and end users of over 100 nationalities, the developer prides itself on its extensive portfolio of modern luxury developments across Dubai’s most sought-after residential destinations, its construction-driven approach, and its commitment to transparency and customer centricity. Azizi’s residential and commercial properties are investor friendly, catering to all lifestyles. The developer makes it its international mission to develop lifestyles and enrich the lives of its residents with a focus on catalysing the vision and development of the markets that it operates in.

Azizi currently has approximately 100 ongoing projects that are to be delivered between 2020 and 2023, and an additional 100+ projects in planning, worth several billion US dollars, that are projected to be delivered between 2023 and 2025. The company has a strong track record and sizeable project pipeline through its extensive land bank and strategic partnerships with Dubai’s key master developers and is instrumental in developing world-class properties in MBR City, Palm Jumeirah, Dubai Healthcare City, Al Furjan, Studio City, Sports City and Downtown Jebel Ali.

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