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**Azizi Developments’ AED 12bn mega project Riviera advances at a rapid pace**

*The developer has accelerated the construction, with Phase I and II now being 85% and 80% complete, and Phase III and IV now being at 50% and 20%*

**Dubai, United Arab Emirates, 16 December 2021:** Azizi Developments, a leading private developer in the UAE, has announced new construction milestones for the four phases of its AED 12 billion mega-project Riviera, the developer’s French Mediterranean-inspired residential and commercial community in one of the most sought-after destinations in Dubai – MBR City. The first phase is now already 85% complete, with the second, third and fourth phases being at 80%, 50% and 20% respectively.

Upon its completion, Riviera will comprise approximately 16,000 residences spread across 71 mid-rise residential buildings, a mega-integrated retail district, breath-taking waterfront views, lush greenery, and an abundance of lifestyle-enhancing amenities including a 2.7km-long lagoon.

As part of the announcement, Mr Farhad Azizi, CEO of Azizi Developments, said: "It brings us great pleasure to announce our progress at Riviera – which is moving more rapidly than ever before. Our dedication to prompt project delivery and client satisfaction is made evident in the quick, yet high-quality, creation of these world-class residences. Our improved procurement processes, as well as our way of working with only the best, most trusted contractors with proven track records, has resulted in faster construction and substantially higher quality levels that are sure to excite our valued investors and end-users.”

Riviera is part of Azizi Developments’ award-winning portfolio. It is a stylish waterfront-lifestyle destination located in the heart of Mohammed Bin Rashid City, conveniently located in the midst of all the business, leisure and retail hubs of the city.

Designed to introduce the French-Mediterranean lifestyle to Dubai, which is not merely about architectural art but also about a certain ‘joie de vivre’ — a celebration of life, an exultation of spirit, Riviera represents a new landmark destination that is both residential and commercial, with an abundance of retail space. Riviera features three districts: an extensive retail boulevard, a lagoon walk with artisan eateries and boutiques, and Les Jardins — a vast, lush-green social space.

In June this year, Azizi Developments announced the addition of a 2.7-kilometre-long crystal lagoon to Riviera, covering an area of over 130,026 square metres that will stretch across the entirety of the community. With stunning blue flooring, filled with more than 51.5 million gallons of crystal-clear, desalinated and clean water that residents can swim in, and easily accessible via its lagoon walk — which will also feature a vast variety of artisan eateries and boutiques — Azizi’s lagoon will be a bustling space where residents can enjoy strolls along the beach-like shores, sunbathe and cool off.

With its strategic location near the upcoming Meydan One Mall and the Meydan Racecourse — home of the Dubai World Cup — as well as Dubai’s most noteworthy points of interest, Riviera represents one of Azizi Developments’ most coveted projects.

Azizi Developments' Sales Gallery can be visited on the 13th floor of the Conrad Hotel on Sheikh Zayed Road.

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**About Azizi Developments**

Azizi Developments is a leading developer based in Dubai, UAE. With tens of thousands of homes successfully delivered to local and international investors and end users of over 100 nationalities, the developer prides itself on its extensive portfolio of modern luxury developments across Dubai’s most sought-after residential destinations, its construction-driven approach, and its commitment to transparency and customer centricity. Azizi’s residential and commercial properties are investor friendly, catering to all lifestyles. The developer makes it its international mission to develop lifestyles and enrich the lives of its residents with a focus on catalysing the vision and development of the markets that it operates in.

Azizi currently has approximately 100 ongoing projects that are to be delivered between 2020 and 2023, and an additional 100+ projects in planning, worth several billion US dollars, that are projected to be delivered between 2023 and 2025. The company has a strong track record and sizeable project pipeline through its extensive land bank and strategic partnerships with Dubai’s key master developers and is instrumental in developing world-class properties in MBR City, Palm Jumeirah, Dubai Healthcare City, Al Furjan, Studio City, Sports City and Downtown Jebel Ali.

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