**Azizi Developments’ Park Avenue I reaches 95% completion**

*Dubai’s leading private developer is looking forward to handing over the keys by Q3 2023*

**Dubai, United Arab Emirates, 9 June 2023:** Azizi Developments, a leading private developer in the UAE, has announced the rapid construction progress of its prestigious Park Avenue I project, located in the highly sought-after MBR City, with its completion date set for Q3 2023. Park Avenue is a vibrant and well-connected residential community strategically located in one of Dubai’s most popular, growth-inclined, and well-connected areas.

The project comprises 372 homes and 29 retail units. Each building is equipped with its own fully-equipped gym and swimming pool. Progress is moving swiftly as Park Avenue I's structure, blockwork, and internal plaster have all reached 100% completion. Tiling, HVAC, and MEP now stand at 98%, 99%, and 98%, respectively, while external works are 83% complete. The swimming pool is now at 94%, while the façade is 99% done. Overall finishes are at 90%.

In his comments, Mr Farhad Azizi, CEO of Azizi Developments, said: “Park Avenue I's rapid progress thrills us as we draw closer to its anticipated completion in Q3 2023. Our commitment to sourcing only the very best, top-notch building materials and partnering exclusively with the most reliable contractors has allowed us to accelerate the construction timeline, surpassing the expectations of our esteemed investors and end-users. Park Avenue promises a truly unparalleled and unique lifestyle, one that has the health, wellbeing, and convenience of its residents at heart. We now eagerly await the arrival of hundreds of families who will soon call this world-class project their new home.”

Built around the concept of connected serenity, Azizi’s Park Avenue project is the epitome of a strategic, easily accessible, and convenient location that is its little getaway within the city. Surrounded by greenery and in proximity to Azizi’s French Mediterranean-inspired master-planned community, Riviera, the upcoming Meydan One Mall, the Meydan Grandstand, The Track, and only a 10-minute-drive to Dubai Mall and Downtown Dubai, these contemporary homes are ideally located for those seeking access to some of the city’s most vibrant points of interest while also basking in the tranquility of their community with panoramic views of Dubai’s skyline.

Near Park Avenue, Azizi Developments has recently launched Rêve within its 24-building, ultra-luxury phase in Riviera. The developer has also recently completed 6,000 units across 30 buildings in Riviera, its prestigious MBR City community, located near Park Avenue, and the 634-unit Creek Views I project in Dubai Healthcare City.

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**About Azizi Developments**

Azizi Developments is a leading developer based in Dubai, UAE. With tens of thousands of homes successfully delivered to local and international investors and end users of over 100 nationalities, the developer prides itself on its extensive portfolio of modern luxury developments across Dubai’s most sought-after residential and commercial destinations, its construction-driven approach, and its commitment to transparency and customer centricity. Azizi’s residential and commercial properties are investor friendly, catering to all lifestyles. The developer makes it its international mission to develop lifestyles and enrich the lives of its residents with a focus on catalyzing the vision and development of the markets that it operates in.

Azizi currently has approximately 10,000 units under construction that are to be delivered by 2025, and an additional 31,000+ units in planning, worth several billion US dollars, that are projected to be delivered between 2025 and 2028. The company is renowned for developing the UAE’s second tallest skyscraper, has a strong track record and sizeable project pipeline through its extensive land bank and strategic partnerships with Dubai’s key master developers, and is instrumental in developing world-class properties in MBR City, Palm Jumeirah, Sheikh Zayed Road, Dubai Healthcare City, Dubai South, Al Furjan, Studio City, Sports City and Downtown Jebel Ali.

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