**Azizi Developments’ Pearl achieves 31% construction milestone**

*The handover is planned for Q1 2024*

**Dubai, UAE, 25 July 2023:** Azizi Developments, a leading private developer in the UAE, has announced that Pearl, its recently launched development in Dubai’s growth corridor, Al Furjan, has reached 31% construction completion. Since its launch just five months ago in February, the developer has already sold 70% of the 192 studios, 54 one-bedroom apartments and 14 two-bedroom residences. Al Furjan boasts easy access to all of the emirate’s major points of interest while still being a comfortable distance away from the bustle of the city.

Pearl’s structure is now 86% complete, its blockwork is at 75%, and its internal plaster at 32%. The total workforce has also been increased to 347 in the buildup to Pearl’s handover by Q1 2024.

Mr. Farhad Azizi, Chief Executive Officer of Azizi Developments, said: “Following the exciting announcement of the rapid sales of our Pearl units, we are delighted to now share the equally swift and remarkable construction progress we’ve achieved so far. The contractor’s performance has been outstanding, meeting and surpassing our rigorous quality control and assurance standards and helping us ensure that the project is delivered within or before the planned timeline. With its strategic location, exceptional design, flawless construction, and a wide range of premium amenities within and around the building, Pearl is destined to elevate the living experience of its future residents. Our stakeholders embrace this vision, evident in the strong demand demonstrated by both local and international investors.”

Pearl, nestled within a booming community amidst lush greenery and mega-retail stores, is just one minute away from Mohammed bin Zayed Road and one minute from Al Furjan metro station, making it one of the most sought-after, accessible, and strategically located areas in the emirate. Just seven minutes from Jafza and Ibn Battuta Mall, 10 minutes from JBR and Dubai Marina, 15 minutes from the Al Maktoum International Airport and Palm, 25 minutes from DIFC and Business Bay, and 12 minutes from Expo City, Pearl offers easy access to a wide variety of business, retail and leisure attractions.

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**About Azizi Developments**

Azizi Developments is a leading developer based in Dubai, UAE. With tens of thousands of homes successfully delivered to local and international investors and end users of over 100 nationalities, the developer prides itself on its extensive portfolio of modern luxury developments across Dubai’s most sought-after residential and commercial destinations, its construction-driven approach, and its commitment to transparency and customer centricity. Azizi’s residential and commercial properties are investor friendly, catering to all lifestyles. The developer makes it its international mission to develop lifestyles and enrich the lives of its residents with a focus on catalyzing the vision and development of the markets that it operates in.

Azizi currently has approximately 10,000 units under construction that are to be delivered by 2025, and an additional 31,000+ units in planning, worth several billion US dollars, that are projected to be delivered between 2025 and 2028. The company is renowned for developing the UAE’s second tallest skyscraper, has a strong track record and sizeable project pipeline through its extensive land bank and strategic partnerships with Dubai’s key master developers, and is instrumental in developing world-class properties in MBR City, Palm Jumeirah, Sheikh Zayed Road, Dubai Healthcare City, Dubai South, Al Furjan, Studio City, Sports City and Downtown Jebel Ali.

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